FOR IMMEDIATE RELEASE

January | 9 | 2020



FOR MORE INFORMATION

Keith A. Sturm. CCIM Principal (612) 332-6600 keith@upland.com Deborah K. Vannelli, CCIM Director of Net Lease Sales (612) 376-4475 deb@upland.com Amanda C. Leathers
Investment Sales Associate
(612) 436-0045
amanda@upland.com

SOLD: TOPGOLF GROUND LEASE @ 4.99% CAP RATE AT NATIONAL HARBOR

National Harbor, Oxon Hill Maryland – December 2019 – Upland Real Estate Group, Inc., has arranged for the sale of the Topgolf Ground Lease at National Harbor Development in Oxon Hill, Maryland that consists of 15 acres of land. This property sold for an outstanding 4.99% cap rate.

Topgolf is a global sports entertainment chain that features year-round golf, food, beverage & music with 52 locations in the United States, 3 in the United Kingdom and 1 in Australia.

Topgolf is the newest attraction at National Harbor, the a 350-acre waterfront resort destination that is home to Gaylord National Resort and Convention Center, MGM National Harbor, an integrated luxury entertainment resort, Tanger Outlets' 85 premium brands and a vibrant Waterfront District featuring boutique shops, restaurants, the Capital Wheel, and a robust calendar of events. Located just 15 minutes from Washington, DC and serviced by three international airports, National Harbor welcomes more than 25 million visitors a year and is home to more than 2,000 residents.

Please visit our website at www.nnnsales.com to view the additional net lease investment properties available for sale or contact us at (612) 332-6600.



About Upland Real Estate Group, Inc:

Upland Real Estate Group, Inc. is a Minneapolis based commercial real estate, brokerage, and Investment Company, which focuses on passive real investments, 1031 solutions, real estate portfolio diversification, and wealth preservation. Upland offers "big business service" with the attentiveness you expect from a boutique shop.

Our ability to swiftly match buyers with sellers is one of the many reasons Upland Real Estate Group, Inc. is the nation's primary resource for the purchase or sale of net leased, credit investment properties. Many investors and 1031 tax deferred exchange buyers have benefited from the experience and expertise of our team of net leased investment sales specialists.

Since its inception in 1995, Upland has completed in excess of 700 net lease sales transactions totaling over \$1.85 billion in sales. Our team has a combined sales experience of more than 60 years and has specialized in NNN investment market for more than 20 years.

www.nnnsales.com

Look Upland. Where Properties and People Unite.

Certain matters discussed within this press release may be deemed to be forward looking statements. Although The Upland Real Estate Group, Inc. believes the expectations reflected in such forward looking statements are based on reasonable assumptions, it can give no assurance that the investment and/or assumptions will perform and/or maintain its current operating position. The Upland Real Estate Group, Inc. urges all potential investors to seek individual legal and accounting counsel prior to making an investment.

50 South 6th Street | Suite 1418 Minneapolis, MN | 55402 (612) 332-6600 | (612) 376-4489 Fax